



Central Bank of Nigeria

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November 2, 2007

Our Ref: TED/FEM//FPC/GEN/01/134/07

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TO ALL AUTHORISED DEALERS

FOREIGN EXCHANGE MARKET AUCTION WDAS NO. 82/2007

Authorised Dealers are hereby informed that there would be no Foreign Exchange Market Auction on Monday 5th November, 2007, owing to the recent observed trend of weak demand at the Forex Auction. In addition, the observed Dollar liquidity should be traded in the inter-bank where the CBN will continue to participate.

However, Authorised Dealers are required to bid for their BDC Cash requirement through the Reuters. The BDC cash requirement ceiling has been removed for today's auction. Authorised Dealer BDCs could bid for a maximum of five million Dollars.

A handwritten signature in blue ink, reading "O. O. Akanji (Mrs.)", enclosed within a rectangular box with a dotted border.

O. O. Akanji, (Mrs.)

Director

Trade & Exchange Department