



Central Bank of Nigeria

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October 24, 2007

Our Ref: TED/FEM//FPC/GEN/01/129/07

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TO ALL AUTHORISED DEALERS

FOREIGN EXCHANGE MARKET AUCTION WDAS NO. 79/2007

Authorised Dealers are hereby informed that there would be no Foreign Exchange Market Auction on Wednesday 24th October, 2007, owing to the recent observed trend of weak demand at the Forex Auction. In addition, the observed Dollar liquidity should be traded in the inter-bank where the CBN will continue to participate.

However, Authorised Dealers are required to bid for their BDC Cash requirement through the Reuters.

A handwritten signature in blue ink, reading "O. O. Akanji (Mrs.)", on a light blue dotted background.

O. O. Akanji, (Mrs.)

Director

Trade & Exchange Department