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Central Bank of Nigeria

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October 3, 2007

Our Ref: TED/FEM//FPC/GEN/01/120/07

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TO ALL AUTHORISED DEALERS

FOREIGN EXCHANGE MARKET AUCTION WDAS NO. 73/2007

Authorised Dealers are hereby informed that there would be no Foreign Exchange Market Auction on Wednesday 3rd October, 2007, owing to the recent observed trend of weak demand at the Forex Auction.

Banks are therefore encouraged to trade among themselves.

However, Authorised Dealers are required to bid for their BDC Cash requirement through the Reuters.

O. O. Akanji, (Mrs.)

(Mrs)

Director

Trade & Exchange Department