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December 14, 2007

TO ALL AUTHORISED DEALERS

CLOSURE OF FOREIGN EXCHANGE MARKET AUCTION FOR 2007

IN CONSIDERATION OF THE EID - EL KABIR, CHRISTMAS AND NEW YEAR HOLIDAYS, AUTHORISED DEALERS ARE HEREBY INFORMED THAT THE FOREIGN EXCHANGE AUCTION MARKET WILL CLOSE WITH EFFECT FROM TUESDAY 18TH DECEMBER, 2007. HOWEVER, THE CBN INTERBANK OPERATIONS WILL CONTINUE DURING THE PERIOD.

THE WHOLESALE DUTCH AUCTION SYSTEM (WDAS) MARKET WILL RE-OPEN FOR BUSINESS ON MONDAY 7TH JANUARY, 2008.

WE WISH YOU ALL THE PEACE AND JOY OF THE SEASON.

A handwritten signature in black ink, appearing to read 'B. Musa'.

B. MUSA
Ag. DIRECTOR
TRADE & EXCHANGE DEPARTMENT