



Central Bank of Nigeria
Central Business District
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December 15, 2006

E-mail: ted@cenbank.org

Our Ref: TED/FEM/GEN/FPC/01/15

TO: ALL AUTHORISED DEALERS

YEAR 2007 HAJJ PILGRIMAGE:
RE: PURCHASE OF PILGRIMS' TRAVELLING ALLOWANCE (PTA)
IN SAUDI RIYADS TRAVELLERS' CHEQUES

Further to the circular reference NO. TED/FEM/GEN/FPC/01/06 of November 22, 2006 on the above subject, particularly the provisions of paragraph two (2) in which it was stated that a **concessionary exchange rate of ₦120.00 to US\$1 for PTA was allowed.**

Authorised Dealers are, hereby, directed that, with immediate effect, prevailing market rate on the day of purchase of the PTA shall be used.

All Authorised Dealers are enjoined to comply accordingly, failing which appropriate sanction shall apply on any erring bank.

A handwritten signature in blue ink, reading "O. O. Akanji (Mrs)", enclosed in a dotted rectangular box.

O. O. AKANJI (MRS)
DIRECTOR
TRADE & EXCHANGE DEPARTMENT