

Central Bank of Nigeria

Central Business District P.M.B. 0187 Garki, Abuja

25th October, 2006

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TO: ALL AUTHORISED DEALERS AND THE GENERAL PUBLIC

RENEWAL OF EXPORTS PRE-SHIPMENT INSPECTION CONTRACT WITH MESSRS COBALT INTERNATIONAL SERVICES LIMITED UNDER THE NIGERIAN EXPORT SUPERVISION SCHEME (NESS)

This is to bring to the notice of all the Authorised Dealers and the General Public that the Federal Government has renewed the preshipment inspection of exports contract with Messrs Cobalt International Services Limited for another term of five years.

Under the new contract, the 1% NESS fee has been reviewed downward to **0.5% of the FOB** value of the exports inspected with effect from 1st November, 2006.

The Authorised Dealers are advised to bring this information to the notice of their export customers for appropriate guidance.

O. O. AKANJI (MRS)

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DIRECTOR

TRADE AND EXCHANGE DEPARTMENT