



**Central Bank of Nigeria**

Central Business District  
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Garki, Abuja

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September 14, 2006

**Our Ref: TED/AD/127/2006**

E-mail: ted@cenbank.org

**TO ALL AUTHORISED DEALERS**

**FOREIGN EXCHANGE MARKET SPECIAL AUCTION NO. 02/2006**

The CBN hereby offers the amount of USD200.00 (two hundred million United States Dollars only) for sale at the Foreign Exchange Market on Thursday 14th September, 2006.

Authorised Dealers are therefore invited to submit bids on their own accounts to the CBN Lagos (at the addresses stipulated in the revised FEM Guidelines) between 9.00 a.m. and 10.30 a.m. Furthermore, Authorised Dealers may quote a series of rates not exceeding three, indicating the amount required at each rate. Result of the auction shall be released the same day by 12.00 noon.

Authorised Dealers are reminded that their Current Accounts with the CBN must be adequately funded on the day of disbursement, failing which the bids will be disqualified. Also, the funds purchased are transferable.

A handwritten signature in black ink, appearing to read 'B. Musa'.

**B. Musa**

**For: Director**

**Trade & Exchange Department**