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CIRCULAR TO ALL BANKS, DISCOUNT HOUSES AND BUREAU DE CHANGE

ALERT ON COUNTERFEIT CFA NOTES IN CIRCULATION

The attention of the Central Bank of Nigeria (CBN) has been drawn to the circulation of significant quantities of counterfeited CFA notes especially in Senegal, Guinea Bissau and Cameroun.

According to the report from the Central Bank of West African States (BCEAO), the counterfeit notes have been identified as being in the denominations of **CFA5, 000** and **CFA10, 000** and bear **serial numbers** beginning with **0737836** and ending with the letter **'D'**.

Consequently, all deposit money banks, discount houses and bureau de change are advised to watch out for these notes and take necessary precautionary steps to ensure that they **do not infiltrate** into the Nigerian financial system.

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