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October 15, 2008

CIRCULAR TO ALL BANKS IN NIGERIA

DIRECTIVE TO FORWARD THE ACCOUNT DETAILS OF THE FOLLOWING ILLEGAL FUND MANAGERS/"WONDER BANKS" TO THE CBN

You may recall that the Securities and Exchange Commission (SEC) had obtained a favourable judgment by the Investments and Securities Tribunal (IST) against the following companies:

1. Art Master & Co. Ltd;
2. Cyber International Ltd;
3. Fortune Access Interlinks Network;
4. Gold Power Unique Services Ltd;
5. Gorutrans Nigeria Co. Ltd;
6. Interglobal Investment Ltd;
7. Money Field Ltd;
8. New Freedom Diversified Investment Ltd;
9. Open Gate Multipurpose Investors Ltd;
10. Orion Express Global Services Ltd;
11. Pennywise Investment Ltd;
12. Positive Move International Nigeria Ltd;
13. Precious Golden Profile;
14. Real and Cool Wealth International Ltd;
15. Shola Olanrewaju Ayinke (Sefteg Nigeria Company);
16. Silvertrust Global Investment;
17. Successpoint International Investment Ltd;
18. Torid Investment Ltd;

19. Treasured Fund Assets Ltd;
20. Vikel Petroleum Ltd;
21. Wealth Concepts Global Ltd;
22. Wealthgage Multibiz Int. Ltd;
23. Wealth Interlink Agency Ltd;
24. Wealth Solution Ltd;
25. Wealth Transfer and Logistic Ltd;
26. Wilson O. Wilson (Doing business in the name and style of Wilamas Ventures)
27. Wisdom Investments Nigeria Ltd; and
28. Nospetco Oil and Gas Ltd.

You are please requested to forward to us the account details of the above listed companies from 4th December, 2007 to date. The details should include the account numbers, number of accounts held, branches they were opened, names and addresses of the signatories to the accounts, the balances as at 4/12/07; 31/12/07 and 30/9/08. You are however required to provide a NIL return where no account has been opened in your bank in any of the above names. Similar information should also be provided on related accounts to these companies, their owners and operators to avoid any type of information-gap.

Your response should reach the Director of Banking Supervision within 7 days (**22nd October, 2008**) of the date of this Circular.

T. A. IKUYEJU
FOR: DIRECTOR OF BANKING SUPERVISION