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**CIRCULAR TO ALL BANKS:**

**GUIDELINES FOR THE DEVELOPMENT OF RISK MANAGEMENT FRAMEWORKS FOR INDIVIDUAL RISK ELEMENTS IN NIGERIAN BANKS**

It would be recalled that, in August 2006, the draft of the above document was issued to the stakeholders for comments and suggestions. The feedback received was quite helpful in reviewing the document which has now been finalized. The document contains minimum requirements meant to assist banks in developing their risk management frameworks.

Consequently, the Central Bank of Nigeria by this circular, formally releases the guidelines, which can also be accessed electronically at the CBN website [www.cenbank.org](http://www.cenbank.org) .

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