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CIRCULAR TO ALL DISCOUNT HOUSES

REVISED GUIDELINES FOR DISCOUNT HOUSES

In pursuant of its objective of promoting a sound and stable financial system, the Central Bank of Nigeria has approved the attached guidelines to regulate the operations of discount houses.

All discount houses are therefore enjoined to conduct their affairs strictly in line with the provisions of the approved guidelines in the overall interest of the financial system.

These guidelines take immediate effect.

Please comply.

I. D. ABDULLAHI
FOR: DIRECTOR OF BANKING SUPERVISION