



website: www.cenbank.org

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CIRCULAR TO ALL BANKS

FRAUDULENT USE OF BANKS' STAFF NAMES

The Central Bank of Nigeria has observed a recent trend whereby fraudsters obtain the complimentary cards of senior members of staff of banks in the ordinary course of business only to use such names later as baits to fraudulently obtain money from unsuspecting foreigners.

The banks are hereby notified of this ugly trend and should therefore advise their staff to be circumspect in establishing relationships with, and issuing their complimentary cards to, unknown persons

A handwritten signature in blue ink, appearing to read 'O. I. Imala'.

O. I. IMALA
DIRECTOR OF BANKING SUPERVISION