



CENTRAL BANK OF NIGERIA
Central Business District
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Garki, Abuja

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BOD/DIR/GEN/SMP/03/025

June 26, 2009

To: All Deposit Money Banks

**RE: DEPLOYMENT OF DEPOSIT MONEY BANKS' OFFSITE ATMS
AND ESTABLISHMENT OF ATM CONSORTIUM**

Please refer to the circular on the deployment of ATMs referenced BOD/DIR/CIR/GEN/01/48 and dated April 7, 2009.

The Central Bank of Nigeria has observed that there is little effort by deposit money banks to comply with the directive to establish two ATM consortia for the purpose of effective management and operations of offsite ATMs.

Consequently, the Bank has decided to place an advertisement in some national newspapers outlining the procedure for registering and establishing ATM consortium. The deposit money banks will be notified of the outcome of this exercise in due course.

In the meantime, we hereby extend the deadline for the removal of deposit money banks' ATMs in public places by two months from the earlier date, June 30, 2009. In order words, the new deadline is now 31st August, 2009.

A.S.F. Atoloye

**Ag. Director, Banking Operations Department
Central Bank of Nigeria**

