January 2, 2008

BOD/DIR/CIR/2008/GEN/03/003

CIRCULAR TO ALL DEPOSIT MONEY BANKS (DMBs)/DISCOUNT HOUSES

HARMONISATION OF PARTICIPANTS’ CODES ON THE CIFTS DATABASE AT CBN AND PARTICIPANTS’ TAD

It has been observed that the codes on the cheque books of some CIFTS participants are different from that on the CBN Inter-bank Funds Transfer System (CIFTS). In view of this, the Central Bank of Nigeria is in the process of harmonizing the codes for all the CIFTS participants.

All the CIFTS participants are therefore required to collect the ‘sql’ script and the procedure from the CBN Lagos, Information Technology Department on January 4, 2008, for effective harmonisation of the codes thereafter.

Please note that it is mandatory that all the participants implement the ‘sql’ script on Saturday January 5, 2008.

Thank you.

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