Financial Markets Department

Director

F.M. Adiko

Dear Sirs,

In accordance with the time of disbursement, failure with which the bids will be adequately funded at the time of disbursement, failing which the bids will be adeqately funded at the time of disbursement, failing which the CBN must be

They are also reminded that their current accounts with the CBN must be

stipulated in the circular under reference between 9.00 a.m. and 10.30 a.m.

Instead of the CBN Abuja at the address

WADAS through Reuters Dealing 3000 Xtra to the CBN Abuja the address

Authorized Dealers are therefore invited to submit their bid requests for

Auction No. 51 of Wednesday, July 4, 2012.

Hundred Million United States Dollars (for sale at the Foreign Exchange

2011. The CBN hereby intervenes with an offer of US$300.00 Million (Three

Further to our circular ref. FMD/FRD/CR/DIR/GEN/01/082/10 of December 29,

FOREIGN EXCHANGE MARKET (WADAS) AUCTION NO. 51/2012

To All Authorized Dealers

July 4, 2012

Our Ref: FMD/FRD/DIR/GEN/01/082/112

C.F.T.

P.M.B. 0187

Central Business District,

Corporate Head Office,

CENTRAL BANK OF NIGERIA

Email: finmark@centralbankofnigeria.gov.ng

Website: www.centralbankofnigeria.gov.ng