



CENTRAL BANK OF NIGERIA

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Our Ref: FMD/DIR/GEN/CIR/03/006

Friday, 25th May, 2012

TO: ALL DEPOSIT MONEY BANKS/DISCOUNT HOUSES

**APPOINTMENT OF DEPOSIT MONEY BANKS AND DISCOUNT
HOUSES AS MONEY MARKET DEALERS**

Following the adoption of a single-bid auction system at the OMO auctions by the Central Bank of Nigeria to replace the multiple-bid auction system, the Bank has reviewed the operational guidelines for the operation and appointment of Money Market Dealers.

Consequently, all deposit money banks and discount houses are hereby appointed as Money Market Dealers (MMDs), effective Monday, 28th May, 2012.

All deposit money banks and discount houses are hereby requested to note and be guided accordingly.

Thank you.

A handwritten signature in blue ink, appearing to read 'E.U. Ukeje'.

UKEJE, E.U.

Director, Financial Markets Department