



**CENTRAL BANK OF NIGERIA**  
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**BPS/DIR/GEN/CIR/01/004**

**March 23, 2012**

**ALL BANKS  
CASH IN TRANSIT  
CIT COMPANIES  
PAYMENTS SYSTEM SERVICE PROVIDERS  
SWITCHES  
CARD ACQUIRERS  
ISSUERS & PROCESSORS  
PUBLIC**

**INDUSTRY POLICY ON RETAIL CASH COLLECTION AND LODGMENT (IITP/C/001) AS IT AFFECTS SPECIALISED INTERNATIONAL INSTITUTIONS**

Our Circular Ref. No. BPS/DIR/GEN/CIR/01/003 dated 16<sup>th</sup> March, 2012 on the above caption with special emphasis on Section (d) refers.

Nigeria is Signatory to several treaties which exempt these institutions from all fees and charges in the host country. As a matter of international practice, sovereign states do not impose financial penalties on other sovereign states, it has become necessary therefore to extend the exemption on cash withdrawal/deposit to these institutions.

The Central Bank of Nigeria hereby exempts **ALL EMBASSIES, DIPLOMATIC MISSIONS, and MULTILATERAL and AID DONOR AGENCIES** in Nigeria from penalties and charges on cash withdrawal and deposits with regards to the Cashless Nigeria project.

  
**G.I Emokpae**

**Ag. Director, Banking and Payments System Department**