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REF: BPS/DIR/CIR/GEN/03/001

TO: ALL DEPOSIT MONEY BANKS

NON COMPLIANCE WITH CBN CIRCULAR ON ATM DEPLOYMENT

This is to bring to your notice that the Bank hereby expresses its disappointment for non-compliance with the CBN circular on Modalities for ATM Operations issued November 4, 2011.

You are by this circular to note the following:

- i) That all various cards used in Nigeria are treated equally on their ATMs.
- ii) That a N100 fee charged for not-on-us transactions is to be displayed to the card holder for acceptance before the transaction is consummated, the Bank observed that this does not happen when Visa cards are used. This is discriminatory and does not align with the objective of accepting all cards and ensuring equal service level offering.
- iii) This circular takes immediate effect and any Deposit Money Bank (DMB) that fails to comply would be sanctioned accordingly.

Thank you.


G. I. EMOKPAE

Ag. DIRECTOR, BANKING & PAYMENTS SYSTEM DEPARTMENT