

## LIST OF ABBREVIATIONS AND ACRONYMS

<b>AACB</b>	Association of African Central Banks
<b>ABS</b>	Analytical Balance Sheet
<b>ACGSF</b>	Agricultural Credit Guarantee Scheme Fund
<b>ACSS</b>	Agricultural Credit Support Scheme
<b>ADF</b>	African Development Fund
<b>ADPs</b>	Agricultural Development Programmes
<b>AES</b>	African Econometrics Society
<b>AFC</b>	Africa Finance Corporation
<b>AfDB</b>	African Development Bank
<b>AMCON</b>	Asset Management Corporation of Nigeria
<b>AIPs</b>	Approval-In-Principle
<b>AMCP</b>	African Monetary Cooperation Programme
<b>AML/CFT</b>	Anti-Money Laundering/Combating Financing Terrorism
<b>APRM</b>	Africa Peer Review Mechanism
<b>ATM</b>	Automated Teller Machines
<b>AU</b>	African Union
<b>AUC</b>	Africa Union Commission
<b>BA</b> s	Bankers' Acceptances
<b>BDC</b>	Bureau de Change
<b>BOI</b>	Bank of Industry
<b>BWIs</b>	Bretton Woods Institutions
<b>CAC</b>	Corporate Affairs Commission
<b>CAMA</b>	Companies and Allied Matters Act
<b>CAMEL</b>	Capital Adequacy, Asset Quality, Management, Earning and Liquidity
<b>CAR</b>	Capital Adequacy Ratio
<b>CBN</b>	Central Bank of Nigeria
<b>CBP</b>	Capacity Building Programme
<b>CBs</b>	Community Banks
<b>CDMA</b>	Code Division Multiple Access
<b>CEPR</b>	Centre for Economic Policy Research
<b>CG</b>	Credit to Government
<b>CIC</b>	Currency in Circulation
<b>CIFTS</b>	Central Bank Inter-bank Funds Transfer System
<b>CIS</b>	Commonwealth of Independent States
<b>CIT</b>	Companies Income Tax
<b>COB</b>	Currency Outside Bank
<b>COBEC</b>	Code of Business Ethics and Conduct
<b>COPAL</b>	Cocoa Producers' Alliance
<b>CPS</b>	Credit to the Private Sector

<b>CPI</b>	Consumer Price Index
<b>CPs</b>	Commercial Papers
<b>CRMS</b>	Credit Risk Management System
<b>CRR</b>	Cash Reserve Requirement
<b>CSAR</b>	Country Self Assessment Report
<b>CSCS</b>	Central Securities Clearing System
<b>CSOs</b>	Civil Society Organisations
<b>DFIs</b>	Development Finance Institutions
<b>DHs</b>	Discount Houses
<b>DLF</b>	Direct Lending Facilities
<b>DMBs</b>	Deposit Money Banks
<b>DMO</b>	Debt Management Office
<b>DS</b>	Development Stock
<b>EBP</b>	Electronic Budgeting and Planning
<b>ECA</b>	Economic Commission for Africa
<b>ECOWAS</b>	Economic Community of West African States
<b>EDC</b>	Entrepreneurship Development Centres
<b>EEG</b>	Export Expansion Grant
<b>e-FASS</b>	Electronic Financial Analysis and Surveillance System
<b>EFCC</b>	Economic and Financial Crimes Commission
<b>e-Money</b>	Electronic Money
<b>EMS</b>	Enterprise Management and Security
<b>ERP</b>	Enterprise Resource Planning
<b>ETF</b>	Education Tax Fund
<b>FAAC</b>	Federation Account Allocation Committee
<b>FCs</b>	Finance Companies
<b>FCT</b>	Federal Capital Territory
<b>FDI</b>	Foreign Direct Investment
<b>FGN</b>	Federal Government of Nigeria
<b>FHAN</b>	Finance Houses Association of Nigeria
<b>FIRS</b>	Federal Inland Revenue Service
<b>FITC</b>	Financial Institutions Training Centre
<b>fob</b>	Free on Board
<b>FRIN</b>	Forestry Research Institute of Nigeria
<b>FSS 2020</b>	Financial System Strategy 2020
<b>G-24</b>	Group of Twenty-four (24) Developing Countries
<b>GDP</b>	Gross Domestic Product
<b>GSM</b>	Global System of Mobile Communications
<b>IAS</b>	International Accounting Standard
<b>IBRD</b>	International Bank for Reconstruction and Development
<b>ICCO</b>	International Cocoa Organization

<b>ICO</b>	International Coffee Organization
<b>IDA</b>	International Development Assistance
<b>IDMS</b>	Integrated Document Management System
<b>IEA</b>	International Energy Agency
<b>IFAD</b>	International Fund for Agricultural Development
<b>IFT</b>	Inter-bank Funds Transfer
<b>IGR</b>	Internally Generated Revenue
<b>IIP</b>	International investment Position
<b>ILN</b>	Interactive Learning Network
<b>IMF</b>	International Monetary Fund
<b>IPOs</b>	Initial Public Offers
<b>IPPs</b>	Independent Power Plants
<b>ISPs</b>	Internet Service Providers
<b>IT</b>	Information Technology
<b>ITU</b>	International Telecommunication Union
<b>JVC</b>	Joint Venture Cash Calls
<b>KYC</b>	Know Your Customer
<b>LOKAP</b>	Lagos, Kano, Aba and Port-Harcourt
<b>LPFO</b>	Low Pour Fuel Oil
<b>LR</b>	Liquidity Ratio
<b>LROs</b>	Lead Research Organisations
<b>LVIFT</b>	Large Value Inter-bank Funds Transfer
<b>M1</b>	Narrow Money Supply
<b>M2</b>	Broad Money Supply
<b>mbd</b>	Million barrels per day
<b>MDGs</b>	Millennium Development Goals
<b>MFBs</b>	Microfinance Banks
<b>MICR</b>	Magnetic Ink Character Recognition
<b>MMDs</b>	Money Market Dealers
<b>MoU</b>	Memorandum of Understanding
<b>MPC</b>	Monetary Policy Committee
<b>MPR</b>	Monetary Policy Rate
<b>MRR</b>	Minimum Rediscount Rate
<b>MTEF</b>	Medium-Term Expenditure Framework
<b>MYTO</b>	Multi-Year Tariff Order
<b>NACRDB</b>	Nigerian Agricultural, Cooperative and Rural Development Bank
<b>NACS</b>	Nigerian Automated Clearing System
<b>NAFDAC</b>	National Agency for Food, Drug Administration and Control
<b>NAICOM</b>	National Insurance Commission
<b>NAOC</b>	Nigeria Agip Oil Company
<b>NAPCON</b>	National Petroleum Company of Nigeria

<b>NAPRI</b>	National Animal Production Research Institute
<b>NBS</b>	National Bureau of Statistics
<b>NCS</b>	Nigerian Custom Service
<b>NDC</b>	Net Domestic Credit
<b>NDIC</b>	Nigeria Deposit Insurance Corporation
<b>NEEDS</b>	National Economic Empowerment and Development Strategy
<b>NEER</b>	Nominal Effective Exchange Rate
<b>NEPAD</b>	New Partnership for Africa's Development
<b>NERC</b>	National Electricity Regulatory Commission
<b>NEXIM</b>	Nigerian Export-Import Bank
<b>NFAs</b>	Net Foreign Assets
<b>NGC</b>	Nigerian Gas Company
<b>NGOs</b>	Non-Governmental Organizations
<b>NIBOR</b>	Nigerian Inter-Bank Offer Rate
<b>NICPAS</b>	Nigerian Cheque Printers Accreditation Scheme
<b>NNPC</b>	Nigerian National Petroleum Corporation
<b>NPC</b>	National Population Commission
<b>NPSC</b>	National Payments System Committee
<b>NSE</b>	Nigerian Stock Exchange
<b>NSPFS</b>	National Special Programme for Food Security
<b>NSPM</b>	Nigerian Security Printing and Minting
<b>NTBs</b>	Nigerian Treasury Bills
<b>NWG</b>	National Working Group
<b>OBB</b>	Open Buy Back
<b>ODA</b>	Overseas Development Assistance
<b>OFIs</b>	Other Financial Institutions
<b>OMO</b>	Open Market Operations
<b>OPEC</b>	Organisation of Petroleum Exporting Countries
<b>OTC</b>	Over-the-Counter
<b>P&amp;A</b>	Purchase and Assumption
<b>PENCOM</b>	National Pension Commission
<b>PEP</b>	Politically Exposed Person
<b>PHCN</b>	Power Holding Company of Nigeria
<b>PIR</b>	Process Improvement and Redesign
<b>PMIs</b>	Primary Mortgage Institutions
<b>PMS</b>	Portfolio Management System
<b>POS</b>	Point of Sale
<b>PPT</b>	Petroleum Profit Tax
<b>PSI</b>	Policy Support Instrument
<b>PSV</b>	Payments System Vision
<b>RBDAs</b>	River Basins Development Authorities

<b>REC</b>	Regional Economic Commission
<b>REER</b>	Real Effective Exchange Rate
<b>RTEP</b>	Root and Tuber Expansion Project
<b>RTGS</b>	Real Time Gross Settlement
<b>SBU</b> s	Strategic Business Units
<b>SEC</b>	Securities and Exchange Commission
<b>SFU</b>	Special Fraud Unit
<b>SITC</b>	Standard International Trade Classification
<b>SMEDAN</b>	Small and Medium Enterprises Development Agency
<b>SMEIS</b>	Small and Medium Enterprises Equity Investment Scheme
<b>SON</b>	Standard Organisation of Nigeria
<b>SPDC</b>	Shell Petroleum Development Company
<b>SSA</b>	Sub-Saharan Africa
<b>SSC</b>	South - South Cooperation
<b>TCs</b>	Travellers' Cheques
<b>TFM</b>	Trust Fund Model
<b>TIB</b>	Temenos Internet Banking
<b>UAT</b>	User Acceptance Test
<b>UNECA</b>	United Nations Economic Commission for Africa
<b>UNIDO</b>	United Nations Industrial Development Organisation
<b>VAT</b>	Value Added Tax
<b>WABA</b>	West African Bankers' Association
<b>WACB</b>	West African Central Bank
<b>WAIFEM</b>	West African Institute for Financial and Economic Management
<b>WAMI</b>	West African Monetary Institute
<b>WAMA</b>	West African Monetary Agency
<b>WAMZ</b>	West African Monetary Zone
<b>WB</b>	The World Bank
<b>WDAS</b>	Wholesale Dutch Auction System