



CENTRAL BANK OF NIGERIA

Banking Supervision Department
Central Business District
P.M.B. 0187
Garki, Abuja.

Tel: 09-462-36401.....

Fax: 09-462-36418.....

BSD/DIR/GEN/SIF/04/043

March 15, 2011

LETTER TO ALL BANKS AND DISCOUNT HOUSES

**SUPERVISORY INTERVENTION FRAMEWORK FOR THE BANKING
INDUSTRY IN NIGERIA**

We forward herewith the Supervisory Intervention Framework for the banking industry in Nigeria

Contained in the document are the following procedures:

- ◆ Early warning signals of unsound banking practices and opportunity for self-correction or enforcement through supervisory actions.
- ◆ Corrective actions and considerations for determining the appropriate supervisory response to capital, liquidity, asset quality and other challenges.
- ◆ Resolution options for insolvent or critically unsound banks, including the need to identify such banks promptly and consider appropriate action.

All banks and discount houses are invited to note and be guided accordingly.

Yours faithfully,

A handwritten signature in dark ink, appearing to read 'Samuel A. Oni', written over a horizontal line.

**SAMUEL A. ONI
DIRECTOR OF BANKING SUPERVISION**