

## CENTRAL BANK OF NIGERIA

Corporate Head Office Central Business District P.M.B. 0187, Garki, Abuja, FCT

## TRADE & EXCHANGE DEPARTMENT

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## TED/FEM/GEN/FPC/01/015

TO: ALL AUTHORISED DEALERS, BUREAUX DE CHANGE (BDCs) OPERATORS AND GENERAL PUBLIC

## FOREIGN EXCHANGE CASH SALES TO BUREAUX DE CHANGE (BDCs)

Further to the circular Ref. TED/FEM/FPC/GEN/01/013 dated August 12, 2011 on the above subject, we write to inform you that the CBN will henceforth sell the sum of US\$100,000.00 (One hundred thousand United States Dollars) to each BDC every week.

The sale which is expected to take effect from August 24, 2011 is to continue till further notice and BDCs are required to ensure that their accounts are adequately funded to enable them participate in the market.

All BDCs are enjoined to render appropriate returns on their operations in accordance with extant regulations.

O. L. AHUCHOGU (MRS)

for :DIRECTOR

TRADE & EXCHANGE DEPARTMENT