



CENTRAL BANK OF NIGERIA

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TRADE & EXCHANGE DEPARTMENT

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TED/FEM/FPC/GEN/01/007

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**TO: ALL AUTHORISED DEALERS
NIGERIA CUSTOMS SERVICE
NIGERIAN NATIONAL PETROLEUM CORPORATION
DEPARTMENT OF PETROLEUM RESOURCES
ALL OIL & GAS COMPANIES AND THE GENERAL PUBLIC**

**ENDORSEMENT OF DEPARTMENT OF PETROLEUM RESOURCES (DPR)
PERMITS USED FOR IMPORTATION OF PETROLEUM PRODUCTS**

In order to further streamline the documentation requirements for petroleum products importation, the following guidelines shall henceforth apply:

1. All Authorised Dealers are required to endorse the Department of Petroleum Resources (DPR) Permit at the reverse side, stating the date, volume and value of the products for which LC is being established;
2. After the consummation of the transaction, Authorised Dealers are to ensure that shipping documents are submitted by the importer. However, where the importer failed to submit all the stipulated documents, the Authorised Dealer is enjoined to report the matter promptly to CBN for necessary action.

For the avoidance of doubt, any Authorised Dealer found to have processed transactions with DPR permit already exhausted shall be sanctioned appropriately, which could include suspension from the Foreign Exchange Market.

Authorised Dealers are enjoined to ensure compliance.

**W. D. GOTRING
for: DIRECTOR
TRADE AND EXCHANGE DEPARTMENT**

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