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Central Bank of Nigeria

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Our Ref: FMD/FED//CIR/GEN/01/002/10

March 3, 2010

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TO ALL AUTHORISED DEALERS

FOREIGN EXCHANGE MARKET (WDAS) AUCTION NO. 18/2010

Further to our Circular Ref. No. TED/FEM/FPC/01/110/09 of 8th July 2009, the CBN hereby offers the amount of USD200.00 million (Two hundred million United States dollars only) for sale at the Foreign Exchange Auction of Wednesday 3rd March, 2010.

Authorised Dealers are therefore invited to submit their bids request for WDAS and BDC cash through Reuters dealing 3000 Xtra to the CBN Abuja at the address stipulated in the circular under reference between 9.00 a.m. and 10.30 a.m.

They are also reminded that their current accounts with the CBN must be adequately funded on the day of bidding and the accounts should remain funded at the time of disbursement, failing which the bids will be disqualified.

A handwritten signature in black ink, appearing to read 'H. A. Salako'.

H. A. Salako
For: Ag. Director
Financial Markets Department