



CENTRAL BANK OF NIGERIA
Corporate Head Office
Central Business District
P.M.B. 0187, Garki, Abuja, FCT

Tel: Our Ref: FMD/FED/CIR/GEN/01/059/10
Fax: E-mail: fmd@cenbank.org

September 28, 2010

TO ALL AUTHORISED DEALERS

FOREIGN EXCHANGE MARKET (SPECIAL AUCTION)

THE CBN HEREBY INTERVENES BY SPECIAL AUCTION FOR SALE
AT THE FOREIGN EXCHANGE AUCTION ON TUESDAY 28TH
SEPTEMBER, 2010.

AUTHORISED DEALERS ARE THEREFORE INVITED TO SUBMIT
THEIR BID REQUESTS FOR WDAS THROUGH REUTERS DEALING
3000 XTRA TO THE CBN ABUJA AT THE ADDRESS STIPULATED IN
THE CIRCULAR UNDER REFERENCE BETWEEN 11.30 A.M AND
12.30 P.M.

THEY ARE ALSO REMINDED THAT THEIR CURRENT ACCOUNTS
WITH THE CBN MUST BE ADEQUATELY FUNDED ON THE DAY OF
BIDDING AND THE ACCOUNTS SHOULD REMAIN FUNDED AT THE
TIME OF DISBURSEMENT, FAILING WHICH THE BIDS WILL BE
DISQUALIFIED.


O. F. OWOLABI
Ag. DIRECTOR
FINANCIAL MARKETS DEPARTMENT

CENTRAL BANK OF NIGERIA