



CBN INFRASTRUCTURE FINANCE CONFERENCE 2010

Ladi Kwali Hall, SHERATON HOTELS & TOWERS, Abuja, Nigeria
6TH-7TH December, 2010



THE CENTRAL BANK OF NIGERIA, INFRASTRUCTURE FINANCE CONFERENCE 2010

Nigeria's efforts to be among the top 20 economies of the world hinges on adequate infrastructure which is concomitant for economic growth and development. The current state of physical infrastructure in the country is a major development challenge for the achievement of this objective.

Nigeria has a huge gap in infrastructure finance. In recognition of this fact, the Federal Government of Nigeria is actively encouraging and setting up institutions that would regulate and provide incentives for infrastructure financing and development in the country.

The Central Bank of Nigeria has also taken steps in addressing the infrastructure finance needs in key areas that would impact the economy. On March 1, 2010 as a strategy to ensure an engineered growth in Infrastructure Finance, the Central Bank of Nigeria approved the establishment of an Infrastructure Finance Office in the Development Finance Department. The Office is to serve as the pivot for creating mechanisms that will lead to an **Infrastructure Finance Policy Framework** in collaboration with other stakeholders in the country.

Conference Objectives

This conference on the theme, **Infrastructure Financing in Nigeria: The Way Forward** is a first step towards formulating a policy framework on Infrastructure financing. The conference is expected to:

- i. **Create awareness on government's efforts towards infrastructure development in Nigeria**
- ii. **Create awareness on initiatives, opportunities and policies for private sector participation in infrastructure financing**
- iii. **Promote synergy among stakeholders in infrastructure development**
- iv. **Expose participants to other country experiences in infrastructure financing**

A total of nine papers are expected to be delivered in three technical sessions that would examine the roles of Government, the Private sector and International Development Agencies in infrastructure financing.

Participants will include the organized private sector, international development partners, deposit money banks and stakeholders in the supply and regulation of infrastructure like Power, Aviation, Roads, Transport, Water and Sewage, etc. Other expected participants are Honorable Ministers of relevant Ministries, State Governors, members of the National and State Houses of Assemblies and other stakeholders.

PROGRAMME OF ACTIVITIES

DAY 1: Monday, December 6, 2010

OPENING SESSION

- 7.30a.m. Arrival/ Registration
 - 8.00a.m. Participants seated
 - 8.30a.m. Arrival of the Governor of the Central Bank of Nigeria, Mallam Sanusi Lamido Sanusi
 - 9.00a.m. Arrival of His Excellency, the President and Commander-in-Chief of the Armed Forces of the Federal Republic of Nigeria, Dr. Goodluck Ebele Jonathan GCFR
 - 9.10a.m. National Anthem / Introduction of Special Guests
 - 9.20a.m. Welcome / Keynote Address by the Governor of the Central Bank of Nigeria
 - 9.30a.m. Goodwill Messages
 - 9.40a.m. Opening Address by the President and Commander-in-Chief of the Armed Forces of the Federal Republic of Nigeria
 - 10.10a.m. Vote of Thanks by the Deputy Governor, Financial System Stability, Central Bank of Nigeria, Dr. Kingsley Chiedu Moghalu
 - 10.20a.m. Mr. President Departs
 - 10.30a.m. Tea Break
- GROUP PHOTOGRAPHS



MORNING TECHNICAL SESSION

1ST TECHNICAL SESSION: ROLE OF GOVERNMENT IN INFRASTRUCTURE FINANCING

Chairman of Session: Prof. Sylvester Monye, Secretary to Commission. National Planning Commission, Abuja

11.00a.m **LEAD PAPER PRESENTATION:** *An Overview Of Infrastructure Finance In Nigeria: Current Situation, Challenges And Way Forward*

Presenter: Engr. Mansur Ahmed, Director General, Infrastructure Concession Regulatory Commission (ICRC).

1.50a.m Paper 2. *Challenges & Prospects of Infrastructure Development: The Lagos State Experience at the Sub -National Level*

Presenter: His Excellency, Mr. Babatunde R. Fashola, Executive Governor, Lagos State

2.20p.m Paper 3. *Capital Market as a Long Term Option for Financing Infrastructure Development*

Presenter: Ms Arunma Oteh, Director-General Securities and Exchange Commission (SEC)

1.10p.m **Panel of Discussants:**

1. His Excellency, Hon Rotimi Amaechi, Executive Governor, Rivers State.
2. Hon. Frank Nweke Jnr, Director General, Nigeria Economic Summit Group
3. Dr. Bright Okogu, Director General, Budget office, Federal Ministry of Finance

2.00 – 3.00 p.m. LUNCH BREAK

AFTERNOON TECHNICAL SESSION

2ND TECHNICAL SESSION: ROLE OF INTERNATIONAL AGENCIES & DEVELOPMENT INSTITUTIONS IN INFRASTRUCTURE FINANCING

Chairman of Session: Mr. Olusegun Aganga, Hon. Minister of Finance

3.00pm Paper 4. *Issues in Infrastructure Financing: The World Bank Experience*

Presenter: Mr. Onno Ruhl, World Bank Country Director for Nigeria

3.30pm Paper 5. *Infrastructure Financing: The Malaysian Experience*

Presenter: Mr. Abu Hurairah Bahari, Chief Credit Officer, Bank Pembangunan, Malaysia Bhd, Kuala Lumpur.

4.00pm **Panel of Discussants:**

1. Engr. Chidi Izuwah, Infrastructure Concession Regulatory Commission
 2. Sharon Pauling, USAID Director for Economic Growth, Nigeria
 3. His Excellency, Mr. Mahesh Sachdev, High Commissioner of India to Nigeria
- 5.00p.m. End of session

DAY 2. Tuesday 7TH December, 2010

MORNING TECHNICAL SESSION

8.30am Participants Arrive

8.45am Opening Formalities

3RD TECHNICAL SESSION: THE ROLE OF THE PRIVATE SECTOR IN INFRASTRUCTURE DEVELOPMENT IN NIGERIA

Chairman of Session: Prof. Barth Nnaji, Special Adviser to the President on Power

9.10am Paper 6. *Concessioning in Nigeria: A Road Map for Investors*

Presenter: Mr. Opuiyo Oforiokuma, CEO- Lekki Concession Company

9.50am Paper 7. *Long term Infrastructure Financing Options in Africa*

Presenter: Mr. Andrew Alli, President/CEO, Africa Finance Corporation (AFC)

10.30am Paper 8. *Attracting Investment for Infrastructure Development in Nigeria*

Presenter: Mr. Patrick Mgbenwelu, Head ,Project Finance, Stanbic-IBTC

11.10am Paper 9. *The Role of Transaction Advisers in Infrastructure Financing*

Presenter: Mr. Fernando Faria, Global Infrastructure & Projects Group, KPMG, Portugal.

11.50am Presentation: *Obstacles to Potential Investments in Developing Countries*

Presenter: Perry E. Ball, Minister Counselor for Economic Affairs, Embassy of The United States of America

12.20pm **Panel of Discussants:**

1. Mr. Aig Imoukuede- Managing Director, Access Bank
2. Dr. Suleyman Ndanusa, CEO, Suleyman Consulting, Former Director General, Securities & Exchange Commission.
3. Engr. Nasiru A. Dantata, Executive Director, Dantata & Sawoe construction Company (Nig) Ltd.
4. Mrs. Idunnu Oyebolu Chief Executive Officer, Bi-Courtney Aviation Services Limited, MM2,Lagos
5. Managing Director, INTELS Nigeria Ltd, Port Harcourt.

1.10 pm TEA BREAK

AFTERNOON

WRAP UP SESSION

- 2.00p.m Wrap up Session by the Governor, Central Bank of Nigeria
- 2.40p.m. Presentation of Communiqué

