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April 30, 2010

LETTER TO ALL BANKS

RE: MONTHLY SUBMISSION OF CREDIT PORTFOLIO CLASSIFICATION BY BANKS

In furtherance of ongoing efforts at enhancing disclosures and internal credit risk portfolio classification in the Nigerian banking sector, banks are henceforth advised to adopt the modified International Standard Industrial Classification of All Economic Activities (ISIC) in categorizing their credit exposures.

Consequently, all banks are hereby requested to submit monthly information on their outstanding loans and advances in line with the modified version of the ISIC as per the attached format (Appendices 1-10).

In this regard, banks are required to adjust their credit portfolio classification for the months of January, February and March 2010 to reflect the new format and forward same electronically to the email addresses below:

1. cdnwaegerue@cenbank.org
2. uabdulqadir@cenbank.org

Henceforth, the credit portfolio classification for April 2010 and subsequent months should be sent electronically to the above email addresses, with the hard copy forwarded to the Director of Banking Supervision not later than the 5th working day of the month following the reporting month.

SAMUEL A. ONI
DIRECTOR OF BANKING SUPERVISION

MODIFIED VERSION OF THE INTERNATIONAL STANDARD INDUSTRIAL CLASSIFICATION OF ALL ECONOMIC ACTIVITIES FOR ADOPTION IN THE NIGERIAN BANKING INDUSTRY



1. Agriculture, forestry and fishing

- a. Crop production
- b. Poultry and livestock
- c. Fishing
- d. Plantation

2. Mining and quarrying

- a. Mining of coal and lignite
- b. Mining of metal ores
- c. Other mining and quarrying
- d. Mining support service activities

3. Manufacturing

- a. Manufacture of food products
- b. Manufacture of beverages
- c. Manufacture of tobacco products
- d. Manufacture of textiles
- e. Breweries
- f. Soft drinks/beverages
- g. Food products
- h. Manufacture of wearing apparel
- i. Manufacture of leather and related products
- j. Manufacture of wood and of products of wood and cork, except furniture;
- k. manufacture of articles of straw and plaiting materials
- l. Manufacture of paper and paper products
- m. Printing and reproduction of recorded media
- n. Manufacture of coke
- o. Manufacture of chemicals and chemical products
- p. Manufacture of basic pharmaceutical products and pharmaceutical preparations
- q. Manufacture of rubber and plastics products
- r. Manufacture of other non-metallic mineral products
- s. Manufacture of basic metals
- t. Manufacture of fabricated metal products, except machinery and equipment
- u. Manufacture of computer, electronic and optical products
- v. Manufacture of electrical equipment
- w. Manufacture of machinery and equipment n.e.c.
- x. Manufacture/assembly of motor vehicles, trailers and semi-trailers
- y. Manufacture of other transport equipment
- z. Manufacture of furniture
- aa. Other manufacturing

- bb. Repair and installation of machinery and equipment
- cc. Confectionaries

4. Electricity, gas, steam and air conditioning supply

- a. Electric power generation, transmission and distribution
- b. Manufacture of gas; distribution of gaseous fuels through mains
- c. Steam and air conditioning supply

5. Water supply; sewerage, waste management and remediation activities

- a. Water collection, treatment and supply
- b. Sewerage
- c. Waste collection, treatment and disposal activities; materials recovery
- d. Remediation activities and other waste management services

6. Construction

- a. Construction of buildings
- b. Civil engineering
- c. Specialized construction activities

7. Wholesale and retail trade; repair of motor vehicles and motorcycles

- a. Wholesale and retail trade and repair of motor vehicles and motorcycles
- b. Wholesale trade, except of motor vehicles and motorcycles
- c. Retail trade, except of motor vehicles and motorcycles

8. Transportation and storage

- a. Land transport and transport via pipelines
- b. Water transport
- c. Air transport
- d. Warehousing and support activities for transportation
- e. Postal and courier activities

9. Accommodation and food service activities

- a. Accommodation
- b. Food and beverage service activities

10. Information and communication

- a. Publishing activities
- b. Motion picture, video and television programme production, sound recording and music publishing activities
- c. Programming and broadcasting activities
- d. Telecommunications
- e. Computer programming, consultancy and related activities
- f. Information service activities

11. Financial and insurance activities

- a. Financial service activities, except insurance and pension funding
- b. Insurance, reinsurance and pension funding, except compulsory social security
- c. Activities auxiliary to financial service and insurance activities

12. Real estate activities

- a. Mortgage – Home Ownership

- b. Commercial Property
- c. Home Equity
- d. Real Estate Construction/ Home Developers
- e. Government

13. Professional, scientific and technical activities

- a. Legal and accounting activities
- b. Activities of head offices; management consultancy activities
- c. Architectural and engineering activities; technical testing and analysis
- d. Scientific research and development
- e. Advertising and market research
- f. Other professional, scientific and technical activities
- g. Veterinary activities

14. Administrative and support service activities

- a. Rental and leasing activities
- b. Employment activities
- c. Travel agency, tour operator, reservation service and related activities
- d. Security and investigation activities
- e. Services to buildings and landscape activities
- f. Office administrative, office support and other business support activities

15. Public administration and defence; compulsory social security

- a. Public administration and defence; compulsory social security

16. Education

- a. Pre Primary and primary education
- b. Higher Education
- c. Other education
- d. Educational support services.

17. Human health and social work activities

- a. Human health activities
- b. Residential care activities
- c. Social work activities without accommodation

18. Arts, entertainment and recreation

- a. Creative, arts and entertainment activities
- b. Libraries, archives, museums and other cultural activities
- c. Gambling and betting activities
- d. Sports activities and amusement and recreation activities

19. Other service activities

- a. Activities of membership organizations
- b. Repair of computers and personal and household goods
- c. Other personal service activities

20. Activities of households as employers; undifferentiated goods- and services-producing activities of households for own use

- a. Activities of households as employers of domestic personnel

- b. Undifferentiated goods- and services-producing activities of private households for own use

21. Activities of extraterritorial organizations and bodies

- a. Activities of extraterritorial organizations and bodies

22. Power and Energy

- a. Independent Power Projects (IPP)
- b. Power generation/power plants
- c. Power transmission
- d. Power distribution

23. Capital market

- a. Margin lending
- b. Proprietary trading
- c. Share loans
- d. Share underwriting
- e. Stockbroking firms

24. Oil and Gas

- a. Oil – downstream
- b. Oil – upstream
- c. Natural gas
- d. Crude oil refining

Appendix 1

MODIFIED VERSION OF THE INTERNATIONAL STANDARD INDUSTRIAL CLASSIFICATION OF ALL ECONOMIC ACTIVITIES FOR ADOPTION IN THE NIGERIAN BANKING INDUSTRY



BUSINESS LINES	CURRENT MONTH	% of Port.	PREVIOUS MONTH	% of Port.	% Growth
	N' million		N' million		
25. AGRICULTURE, FORESTRY AND FISHING a. Crop production b. Poultry and livestock c. Fishing d. Plantation e. Agro services f. Cash crops					
SUB-TOTAL					
26. AGRICULTURE, FORESTRY AND FISHING a. Crop production b. Poultry and livestock c. Fishing d. Plantation e. Agro services f. Cash crops					
SUB-TOTAL					
BUSINESS LINES	CURRENT	% of	PREVIOUS	% of	%

	MONTH	Port.	MONTH	Port.	Growth
	N' million		N' million		
27. MANUFACTURING					
<ul style="list-style-type: none"> a. Flourmills and Bakeries b. Food manufacturing c. Beverages d. Aluminium and allied products e. Basic Metal Products f. Breweries g. Building materials h. Cement i. Chemicals and Allied products j. Footwear k. Hides and Skin l. Household Equipment m. Pharmaceuticals n. Paints and Allied products o. Miscellaneous Manufacturing p. Paper and Paper products q. Printing and Publishing r. Personal care s. Plastics t. Rubber and Allied products u. Steel Rolling Mills v. Soft Drinks w. Cables and Mines x. Textiles and Apparel y. Tyre z. Conglomerate* 					
SUB-TOTAL					

BUSINESS LINES	CURRENT MONTH N' million	% of Port.	PREVIOUS MONTH N' million	% of Port.	% Growth
28. WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES <ul style="list-style-type: none"> a. Water collection, treatment and supply b. Sewerage c. Waste collection, treatment and disposal activities; materials recovery d. Remediation activities and other waste management services 					
SUB-TOTAL					
29. CONSTRUCTION <ul style="list-style-type: none"> a. Civil engineering b. Specialized construction activities 					
SUB-TOTAL					
30. GENERAL COMMERCE <ul style="list-style-type: none"> a. Automotive parts b. Domestic trade c. Automobile (Motor Vehicles) d. Food Processing e. Chemicals and Allied Products f. Trading (Rice) g. Trading (Cocoa) h. Generator set (sales and services) 					
SUB-TOTAL					

BUSINESS LINES	CURRENT MONTH N' million	% of Port.	PREVIOUS MONTH N' million	% of Port.	% Growth
31. TRANSPORTATION AND STORAGE <ul style="list-style-type: none"> a. Road transport b. Water transport c. Air transport d. Warehousing and support activities for transportation e. Postal and courier activities 					
SUB-TOTAL					
32. INFORMATION AND COMMUNICATION <ul style="list-style-type: none"> a. Publishing activities b. Motion picture, video and television programme production, sound recording and music publishing activities c. Programming and broadcasting activities d. Telecommunications e. Computer programming, consultancy and related activities f. Information service activities 					
SUB-TOTAL					
33. FINANCE AND INSURANCE <ul style="list-style-type: none"> a. Commercial bank b. Microfinance bank c. Asset management d. Mortgage institutions e. Insurance companies f. Pension Fund custodians g. Pension Fund administrators h. Stock broking firms i. Other financial institutions 					
SUB-TOTAL					

BUSINESS LINES	CURRENT MONTH N' million	% of Port.	PREVIOUS MONTH N' million	% of Port.	% Growth
34. REAL ESTATE ACTIVITIES <ul style="list-style-type: none"> a. Residential Mortgage Loans b. Commercial Property c. Home Equity d. Real estate Construction/ Home Developers e. Real estate (Income-Producing) f. High-volatility Commercial real estate 					
SUB-TOTAL					
35. PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES <ul style="list-style-type: none"> a. Legal and accounting activities b. Activities of head offices; management consultancy activities c. Architectural and engineering activities; technical testing and analysis d. Scientific research and development e. Advertising and market research f. Other professional, scientific and technical activities g. Veterinary activities 					
SUB-TOTAL					

BUSINESS LINES	CURRENT MONTH N' million	% of Port.	PREVIOUS MONTH N' million	% of Port.	% Growth
36. ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES <ul style="list-style-type: none"> a. Rental and leasing activities b. Employment activities c. Travel agency, tour operator, reservation service and related activities d. Security and investigation activities e. Services to buildings and landscape activities f. Office administrative, office support and other business support activities 					
SUB-TOTAL					
37. EDUCATION <ul style="list-style-type: none"> a. Pre Primary and primary education b. Post primary education c. Tertiary education d. Other education e. Educational support services. 					
SUB-TOTAL					
38. HUMAN HEALTH AND SOCIAL WORK ACTIVITIES <ul style="list-style-type: none"> a. Human health activities b. Residential care activities c. Social work activities without accommodation 					
SUB-TOTAL					

BUSINESS LINES	CURRENT MONTH N' million	% of Port.	PREVIOUS MONTH N' million	% of Port.	% Growth
39. ARTS, ENTERTAINMENT AND RECREATION <ul style="list-style-type: none"> a. Creative, arts and entertainment activities b. Libraries, archives, museums and other cultural activities c. Gambling and betting activities d. Sports activities and amusement and recreation activities 					
SUB-TOTAL					
40. ACTIVITIES OF EXTRATERRITORIAL ORGANIZATIONS AND BODIES <ul style="list-style-type: none"> a. Activities of extraterritorial organizations and bodies 					
SUB-TOTAL					
41. POWER AND ENERGY <ul style="list-style-type: none"> a. Independent Power Projects (IPP) b. Power generation/power plants c. Power transmission d. Power distribution 					
SUB-TOTAL					
42. CAPITAL MARKET <ul style="list-style-type: none"> a. Margin lending b. Proprietary trading c. Share loans d. Share underwriting e. Bonds/ debt obligations 					
SUB-TOTAL					

BUSINESS LINES	CURRENT MONTH	% of Port.	PREVIOUS MONTH	% of Port.	% Growth
	N' million		N' million		
43. OIL AND GAS a. Oil – downstream b. Oil – upstream c. Natural gas d. Crude oil refining e. Oil & Gas Services					
SUB-TOTAL					
44. PUBLIC UTILITIES a. Utility (Public) b. Utility (Private)					
SUB-TOTAL					
45. GOVERNMENT a. Federal (Direct) b. Federal (Parastatal) c. State (Direct) d. State (Parastatal) e. Local (Direct) f. Local (Parastatal)					
SUB-TOTAL					
46. GENERAL a. Hotel and leisure b. Personal c. Religious bodies d. Retail (others) e. Logistics					
SUB-TOTAL					
GRAND TOTAL					

*Break down Conglomerates according to their business lines

Appendix 2

CLASSIFICATION BY BUSINESS LINES

BUSINESS LINES	CURRENT MONTH	% of Port.	PREVIOUS MONTH	% of Port.	% Growth
	N' billion		N' billion		
CORPORATE					
CONSUMER					
WHOLESALE					
RETAIL					
FINANCIAL INSTITUTIONS					
AGRICULTURE					
PUBLIC SECTOR					
TRADE/COMMERCE					
FINANCIAL MARKET					
TREASURY/INVESTMENT					
REAL ESTATE					
TOTAL					

APPENDIX 3

CLASSIFICATION BY PRODUCTS TYPE

TYPES OF PRODUCTS	CURRENT MONTH BALANCE	% OF PORTFOLIO	PROVISION	PREVIOUS MONTH	% OF PORTFOLIO	% GROWTH
	N' billion			N' billion		
Corporate Loans						
Consumer Loans						
Government Loans						
SME Loans						
Agricultural Finance						
Project/ Subject Finance						
Object Finance						
Margin Facilities						
Real Estate Facilities						
Mortgage Finance						
**Others						
TOTAL						

**Give separate details in another sheet if required.

APPENDIX 4

PORTFOLIO DISTRUBUTION BY FACILITY TYPE

			Growth
Facility Type	N' billion	%	%
Term Loans			
Money Market Line			
Overdraft			
Commercial Papers / BAs			
Leases			
Investments			
Total			

APPENDIX 5

PORTFOLIO DISTRIBUTION BY RATING

RISK RATING CATEGORY	INTERNAL CREDIT SCORING/ RATING	Mid Point Weight	Exposure (E) N' billion	% of Total Portfolio	Weighted Risk (WR)
Extremely low risk	AAA	1.5			
Very low risk	AA	2.5			
Low risk	A	3.5			
Acceptable risk	BBB	4.5			
Moderately high risk	BB	5.5			
High risk	B	6.5			
Very high risk	CCC	7.5			
Extremely high risk	CC	8.5			
High Likelihood of default	C	9.5			
***Unrated Portfolio					
- Core Consumer	BB	5.5			
- Others	B	6.5			
TOTAL		61.5			

***Unrated credits should not be assigned a rating higher than BB or 5.5 points.

APPENDIX 7

PORTFOLIO DISTRIBUTION BY LOCATION

STATE	EXPOSURE N' billion	% of Total Portfolio
LAGOS		
RIVERS		
BAYELSA		
DELTA		
FEDERAL CAPITAL TERRITORY		
KADUNA		
KANO		
BENUUE		
EDO		
ABIA		
OYO		
ANAMBRA		
PLATEAU		
AKWA-IBOM		
CROSS RIVER		
ONDO		
OGUN		
IMO		
TARABA		
SOKOTO		
ENUGU		
KOGI		
BAUCHI		
OSUN		
ADAMAWA		
NIGER		
KATSINA		
BORNO		
KEBBI		
GOMBE		
KWARA		
NASARAWA		
EKITI		
EBONYI		
YOBE		
JIGAWA		
ZAMFARA		
TOTAL		

APPENDIX 8

PORTFOLIO DISTRIBUTION BY REGION

BREAK DOWN OF PORTFOLIO BY REGION		
DIRECTORATE	LAD AMOUNT AS AT CURRENT MONTH N' billion	% OF TOTAL
ABUJA		
LAGOS		
SOUTH EAST		
SOUTH -SOUTH		
WEST (excluding Lagos)		
NORTH CENTRAL (excluding Abuja)		
NORTH WEST		
NORT EAST		
TOTAL LAD		

APPENDIX 10

EXPOSURE TO SUBSIDIARIES

Subsidiary	Exposures to Subsidiaries N' billion	Exposures to Other End Users (Through Subsidiaries) N' billion	Total Amount N' billion	% of LAD
TOTAL				