

# CENTRAL BANK OF NIGERIA



## NOTICE TO BANK AND THE PUBLIC

These are the interest rates banks charge the public on loans and advances. It reflects the cost of borrowings and includes all charges and commissions levied by banks.  
The publication of these rates is to promote transparency in the pricing and provision of banking services. These rates are also available on the central bank of nigeria

NOVEMBER, 2009.

		Lending Rate																				
		DEPOSIT	Agriculture		Mining & Quarrying		Oil & Gas		Manufacturing.		Real Estate & Const		General Comm.		Mortgage		Transp. & Comm.		Fin. & Ins.		Govt.	
S/N	BANK	Ave.Int R	Prime	Max.	Prime	Max.	Prime	Max.	Prime	Max.	Prime	Max.	Prime	Max.	Prime	Max.	Prime	Max.	Prime	Max.	Prime	Max.
1	Access Bank Plc	14.00	18.00	24.00	18.00	24.00	18.00	24.00	18.00	24.00	18.00	24.00	18.00	24.00	18.00	24.00	18.00	24.00	18.00	24.00	18.00	24.00
2	Afribank Nigeria Plc	15	15	19	18	24	18	24	18	24	18	24	18	24	18	24	18	24	18	24	18	24
3	Diamond Bank Plc	15.09	14.00	19.00	20.00	22.00	20.00	22.00	20.00	22.00	20.00	22.00	20.00	22.00	20.00	22.00	20.00	22.00	20.00	22.00	20.00	22.00
4	Ecobank Nigeria Plc	14.50	-	-	18.00	22.00	19.00	22.00	14.00	20.00	18.00	21.50	18.00	25.00	16.00	22.00	18.00	25.00	16.00	22.00	18.00	20.00
5	Equitorial Trust Bank	15.50	18.00	25.00	18.00	25.00	18.00	25.00	18.00	25.00	18.00	25.00	18.00	25.00	18.00	25.00	18.00	25.00	18.00	25.00	18.00	25.00
6	Fidelity Bank Plc	12.45	18.50	22.00	19.00	22.00	19.00	22.00	19.00	22.00	17.00	22.00	17.00	23.00	17.00	23.00	17.00	22.00	17.00	22.00	17.00	22.00
7	First Bank of Nigeria	8.50	8.00	22.00	22.00	24.00	22.00	24.00	22.00	24.00	22.00	23.25	22.00	24.00	22.00	24.00	22.00	24.00	22.00	24.00	22.00	23.00
8	FCMB	11.50	18.00	27.00	18.00	28.50	18.00	28.50	18.00	27.50	18.00	27.50	18.00	31.00	18.00	27.50	18.00	28.00	18.00	28.00	16.00	28.00
9	FINBANK PLC	15.00	14.00	24.00	21.00	24.00	21.00	24.00	21.00	24.00	21.00	24.00	21.00	24.00	21.00	24.00	21.00	24.00	18.00	25.00	21.00	25.00
10	GT Bank	14.00	16.00	17.00	18.00	22.00	18.00	22.00	18.00	22.00	18.00	22.00	16.00	22.00	n/a	n/a	16.00	22.00	21.00	22.00	n/a	n/a
11	Stanbic IBTC Bank Plc	12.25	22.00	22.00	22.00	22.00	22.00	22.00	22.00	22.00	22.00	22.00	22.00	22.00	22.00	22.00	22.00	22.00	22.00	22.00	22.00	22.00
12	Intercontinental Bank	11.74	22.00	25.00	18.00	25.00	18.00	25.00	22.00	25.00	22.00	25.00	22.00	25.00	9.50	9.50	18.00	25.00	22.00	28.00	22.00	25.00
13	Citi Bank Nigeria	10.00	18.00	22.00	18.00	22.00	18.00	22.00	18.00	22.00	18.00	22.00	18.00	22.00	-	-	18.00	22.00	18.00	22.00	-	-
14	Oceanic Bank	8.63	25.00	27.00	25.00	27.00	25.00	27.00	25.00	27.00	19.00	27.00	22.50	27.00	17.00	24.00	22.00	27.00	25.00	30.00	22.00	25.00
15	Bank PHB	9.30	4.00	24.00	19.00	24.00	19.00	24.00	19.00	24.00	19.00	24.00	19.00	24.00	19.00	24.00	19.00	24.00	19.00	24.00	19.00	24.00
16	Skye Bank Plc	8.50	14.00	14.00	22.00	24.00	22.00	24.00	22.00	24.00	22.00	24.00	22.00	24.00	22.00	24.00	22.00	24.00	22.00	24.00	22.00	24.00
17	Spring Bank Plc	12.30	19.00	22.00	19.00	22.00	19.00	22.00	19.00	22.00	19.00	22.00	19.00	22.00	19.00	22.00	19.00	22.00	19.00	22.00	19.00	22.00
18	Standard Chartered	5.58	18.00	21.00	18.00	21.00	18.00	21.00	18.00	21.00	18.00	21.00	18.00	21.00	18.00	21.00	18.00	21.00	18.00	21.00	18.00	21.00
19	Sterling Bank Plc	11.34	19.00	22.00	20.00	24.00	20.00	24.00	20.00	23.00	20.00	24.00	20.00	25.00	20.00	25.00	20.00	24.00	20.00	24.00	20.00	22.00
20	UNION BANK PLC	8.75	20.00	24.00	20.00	24.00	20.00	24.00	20.00	24.00	20.00	24.00	20.00	24.00	20.00	24.00	20.00	24.00	20.00	24.00	20.00	24.00
21	UBA PLC	6.19	8.00	22.00	21.00	22.00	15.50	22.00	15.50	22.00	15.50	22.00	21.00	22.00	15.50	22.00	15.50	22.00	15.50	22.00	21.00	22.00
22	Unity Bank Plc	3-15.75	22.00	24.00	22.00	24.00	22.00	24.00	22.00	24.00	22.00	24.00	22.00	24.00	22.00	24.00	22.00	24.00	22.00	24.00	22.00	24.00
23	Wema Bank Plc	13.80	18.00	20.00	18.00	20.00	18.00	20.00	18.00	20.00	18.00	20.00	18.00	21.00	18.00	21.00	18.00	21.00	18.00	20.00	18.00	20.00
24	Zenith Bank Plc	8.50	18.75	29.00	18.00	27.00	18.00	29.00	17.00	29.00	17.50	29.00	19.00	28.00	17.50	29.00	19.00	29.00	12.00	24.00	21.00	29.00