



DIRECTOR

RESERVE MANAGEMENT DEPARTMENT

CENTRAL BANK OF NIGERIA

Corporate Head Office:

Plot 33, Abubakar Tafawa Balewa Way,

Central Business District

Cadastral Zone, P.M.B. 0187,

Garki - Abuja.

Tel: +234 9 46237317, Fax: +234 9 46237308

Ref: RED/DIR/CIR/GEN/01/01

March 27, 2012

CORRECTION OF EXTERNAL RESERVES POSITION FOR THE PERIOD 19TH TO 22ND MARCH, 2012

We refer to the publication of the External Reserves Position on the Central Bank of Nigeria website for the period 19th to 22nd March, 2012, and regret to state that there was an error in the computation of the daily external reserve position for the four days during the said period. The true position is as shown below:

Date	Gross Reserves (USD)	Liquid Reserves (USD)	Blocked Reserves (USD)
19/3/12	35,076,730,045.17	33,665,717,500.42	1,411,012,544.75
20/3/12	35,136,751,848.91	33,722,840,437.85	1,413,911,411.06
21/3/12	35,188,797,059.69	33,771,981,536.63	1,416,815,523.07
22/3/12	35,233,362,782.96	33,814,478,792.65	1,418,883,990.32

The error is highly regretted.

(Signed)

Lamido A Yuguda

Director,

Reserve Management Department