

CENTRAL BANK OF NIGERIA

Corporate Head Office Central Business District P.M.B. 0187, Garki, Abuja, FCT

TRADE AND EXCHANGE DEPARTMENT

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TO: ALL BUREAU DE CHANGE OPERATORS THE GENERAL PUBLIC

INTRODUCTION OF SPECIAL INTERVENTION OF FOREIGN EXCHANGE CASH SALES TO BUREAU DE CHANGE OPERATORS

This is to inform Bureau De Change (BDC) Operators and the general public that with the approach of the yuletide season and the resultant increase in the demand for Personal/Business Travel Allowance, the CBN has in addition to the existing market days (Monday, Wednesday and Friday) introduced a special intervention day every Thursday for USD15,000.00 per BDC commencing on Thursday, December 06, 2018.

Consequently, all BDCs should note that the cut-off time for receiving Naira deposits into their respective bank accounts for the Thursday's special intervention shall be 10:00am on the Thursday.

All operators are hereby advised to ensure strict compliance with the provisions of the extant regulations on the disbursement of forex cash to their respective customers as any case of infraction will be appropriately sanctioned.

Please ensure strict compliance.

U. ABDULLAHI For: DIRECTOR

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