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**TO: ALL AUTHORISED DEALERS, IMPORTERS
AND THE GENERAL PUBLIC**

**NEED FOR IMPORTERS OF PETROLEUM PRODUCTS TO HAVE
DEPOT/STORAGE FACILITIES**

This is to inform all Authorised Dealers that, with effect from the date of this circular, all licensed importer of petroleum products shall produce documentary evidence, issued by Department of Petroleum Resources, evidencing that they have depots and or storage facilities before their transactions can be treated.

For the avoidance of doubt, any Authorised Dealer found to have processed such transactions without evidence/proof that the importer has depot/storage facilities shall be sanctioned appropriately, including suspension from the Forex Market.

Authorised Dealers are enjoined to ensure compliance.

A handwritten signature in blue ink that reads "O. O. Akanji (Mrs)".

**O. O. AKANJI (MRS)
DIRECTOR
TRADE & EXCHANGE DEPARTMENT**