

**Central Bank of Nigeria** 

Central Business District P.M.B. 0187 Garki, Abuja

September 11, 2006

Tel: 09 616 37 804 Fax: 09 616 37 802

## Our Ref: TED/AD/125/2006

E-mail: ted@cenbank.org

## TO ALL AUTHORISED DEALERS

## FOREIGN EXCHANGE MARKET AUCTION WDAS NO. 53/2006

Further to our Circular Ref. No. Ted/Ad/35/2006 of February 16, 2006, the CBN hereby offers the amount of USD80<u>.00 million</u> (eighty million United States dollars only) for sale at the Foreign Exchange Auction of Monday 11th September, 2006.

Authorised Dealers are therefore invited to submit bids on their own accounts to the CBN Lagos (at the addresses stipulated in the revised FEM Guidelines) between 8.30 a.m. and 10.30 a.m. The result shall be released the same day by 12.00 noon.

Authorised Dealers are also reminded of our Circular Reference Ted/Ad/89/2006 of June 12, 2006 on payment for Foreign Exchange Winnings at WDAS Sessions.

Milwar m

B. Musa For: Director Trade & Exchange Department