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TO: ALL AUTHORISED DEALERS

## YEAR 2005 HAJJ PILGRIMAGE RE: PURCHASE OF PILGRIMS' TRAVELLING ALLOWANCE (PTA) IN SAUDI RIYADS TRAVELLERS' CHEQUES

The following details are notified for the information of all Authorised Dealers in respect of the 2005 Hajj Operation.

- 1. The Federal Government has fixed the number of Muslims including officials, who are allowed to perform the Hajj pilgrimage in 2005 at 65,000 (Sixty five thousand).
- 2. Each pilgrim is entitled to a minimum of Five hundred United States Dollars (US\$500.00) and a maximum of One thousand United States Dollars (US\$1,000.00) at an exchange rate of SR3.75 per US\$1 as PTA. The President has also approved a concessionary exchange rate of N128.65 to US\$1 for PTA.
- 3. The under listed Eight (8) banks have been approved to handle the foreign exchange transactions of pilgrims during the 2005 Hajj Operations.

Bank of the North Limited First Bank of Nigeria Plc Habib Nigeria Bank Limited Union Bank of Nigeria Plc United Bank for Africa Plc Zenith Bank of Nigeria Plc

## **Standard Trust Bank Plc First City Monument Bank Plc**

Each of the banks is assigned to sell PTA to pilgrims from specific states as listed on the attached Table.

- 4. The CBN will issue the Saudi Travellers' Cheques (TCs) to the participating banks two weeks before the commencement of the Hajj operations and thereafter debit the accounts of the banks with the value of the TCs issued immediately after the first airlift of Pilgrims to Saudi Arabia.
- 5. Each of the designated banks must submit a report on the 2005 hajj transactions to the Director, Foreign Operations Department, with a copy to the Director, Trade & Exchange Department, Central Bank of Nigeria, Abuja, not later than one month after the end of the Hajj Operations.

O. O. AKANJI (Mrs.)

DIRECTOR
TRADE & EXCHANGE DEPARTMENT

## 2005 HAJJ: STATES MUSLIM PILGRIMS WELFARE BOARDS/AGENCIES CHOICE OF BANKS FOR PILGRIMS TRAVELLING ALLOWANCE

S/NO	STATE	ALLOCATION	CHOICE OF BANK
1	ABIA	82	UNION BANK OF NIGERIA PLC
2	ABUJA FCT	2,853	BANK OF THE NORTH LIMITED
3	ADAMAWA	1,967	BANK OF THE NORTH LIMITED
4	AKWA-IBOM	31	UNITED BANK FOR AFRICA
5	ANAMBRA	10	FIRST BANK OF NIGERIA PLC
6	BAUCHI	2,653	BANK OF THE NORTH LIMITED
7	BAYELSA	60	BANK OF THE NORTH LIMITED
8	BENUE	263	BANK OF THE NORTH LIMITED
9	BORNO	3,503	UNION BANK OF NIGERIA PLC
10	CROSS RIVER	30	FIRST BANK OF NIGERIA PLC
11	DELTA	60	UNION BANK OF NIGERIA PLC
12	EBONYI	30	UNION BANK OF NIGERIA PLC
13	EDO	183	UNITED BANK FOR AFRICA
14	EKITI	95	UNION BANK OF NIGERIA PLC
15	ENUGU	43	UNITED BANK FOR AFRICA
16	GOMBE	2,000	BANK OF THE NORTH LIMITED
17	IMO	20	UNITED BANK FOR AFRICA
18	JIGAWA	2,119	ZENITH BANK INTERNATIONAL PLC
19	KADUNA	5,913	BANK OF THE NORTH LIMITED
20	KANO	7,000	BANK OF THE NORTH LIMITED
21	KATSINA	3,930	HABIB NIGERIA BANK LIMITED
22	KEBBI	4,100	BANK OF THE NORTH LIMITED
23	KOGI	349	FIRST BANK OF NIGERIA PLC
24	KWARA	1,372	BANK OF THE NORTH LIMITED
25	LAGOS	3,614	UNION BANK OF NIGERIA PLC
26	NASARAWA	970	BANK OF THE NORTH LIMITED
27	NIGER	3,566	BANK OF THE NORTH LIMITED
28	OGUN	1,500	FIRST CITY MONUMENT BANK LTD
29	ONDO	130	BANK OF THE NORTH LIMITED
30	OSUN	441	UNITED BANK FOR AFRICA
31	OYO	1,243	UNION BANK OF NIGERIA PLC
32	PLATEAU	1,112	BANK OF THE NORTH LIMITED
33	RIVERS	195	BANK OF THE NORTH LIMITED
34	TARABA	873	BANK OF THE NORTH LIMITED
35	SOKOTO	5,065	BANK OF THE NORTH LIMITED
36	YOBE	2,146	BANK OF THE NORTH LIMITED
37	ZAMFARA	4,043	BANK OF THE NORTH LIMITED
38	ARMED FORCES	300	BANK OF THE NORTH LIMITED
39	CONTIGENCY	1,136	
	TOTAL	65,000	