

CENTRAL BANK OF NIGERIA

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TO: ALL AUTHORISED DEALERS AND THE GENERAL PUBLIC

PAYMENT OF DIVIDENDS/PROCEEDS OF FOREIGN INVESTMENTS
IN NIGERIA BY FOREIGN ENTITIES, PROCEEDS OF INTERNATIONAL
AIR TICKETS AND CONSULTANCY SERVICES

This is to inform all Authorised Dealers and the general public that from the date of this circular, all remittances in respect of dividends, capital and proceeds of investments, proceeds of sale of international air tickets and consultancy services shall be through the use of autonomous funds.

For the avoidance of doubt, foreign investors are guaranteed repatriation of their earnings and/or proceeds of investments through the use of autonomous funds.

All the remittances in respect of these transactions are expected to comply with full relevant documentation requirements.

Authorised Dealers are enjoined to bring the details of this circular to the attention of their customers for strict compliance.

BATARI MUSA

DIRECTOR,

TRADE AND EXCHANGE DEPARTMENT