



**CENTRAL BANK OF NIGERIA**

Corporate Head Office  
Central Business District  
P.M.B. 0187, Garki, Abuja, FCT

**TRADE AND EXCHANGE DEPARTMENT**

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**TED/FEM/PUB/FPC/001/004**

**July 10, 2023**

**TO: ALL DEPOSIT MONEY BANKS,  
INTERNATIONAL MONEY TRANSFER OPERATORS  
AND THE GENERAL PUBLIC**

**PAYOUT OPTION IN NAIRA FOR RECEIPT OF PROCEEDS OF  
DIASPORA REMITTANCES**

Further to the circular referenced TED/FEM/FPC/GEN/01/011 dated November 30, 2020 in respect of the above subject, the Central Bank of Nigeria hereby announces Naira as a payout option for receipts of proceeds of International Money Transfers.

Accordingly, all recipients of diaspora remittances through the CBN approved IMTOs on the attached list shall henceforth have the option of receiving Naira payment in addition to USD and eNaira as payout options.

For the avoidance of doubt, International Money Transfer Operators are required to pay out the proceeds using the Investors' & Exporters' Window rate as the anchor rate on the day of the transaction.

This regulation takes effect immediately.

Please note and ensure compliance.

**DR. O.S NNAJI  
DIRECTOR**

**TRADE & EXCHANGE DEPARTMENT**



**UPDATED LIST OF INTERNATIONAL MONEY TRANSFER OPERATORS IN  
NIGERIA AS 10 JULY 2023**

SN	OPERATOR	ADDRESS
1	AFTAB CURRENCY EXCHANGE LIMITED	Pall Mall Court, 61-67 King Street, Manchester, M2 4PD, United Kingdom
2	AZIMO LIMITED	Strawinskylaan 3101, Amsterdam 1077ZX, the Netherlands
3	BELYFTED LIMITED	44 Whalebone Lane South, Dagenham, Essex, RMB 1BB, United Kingdom
4	CASHPOT LIMITED	157, Deptford High Street SE8 3NU, London United Kingdom
5	CAPEREMIT UK LIMITED	47 Stanley Road Stevenage Hertfordshire United Kingdom SG2 OEE
6	CENTREXCARD LIMITED T/A (TransferBoss)	Unit 46, Dartford Business Park (Basepoint) Victoria Road, Dartford DA1 5FS, Kent, UK
7	CHIME INC (SENDWAVE)	239 East 5th Street Suite 4B New York, NY 10003 United States
8	COLONY CAPITAL LIMITED	Plot 5 Chief Yesefu Abiodun Way Oniru, Victoria Island Lagos
9	COMET TRADING NIGERIA LIMITED	14, Idowu Martins Street, Victoria Island Lagos
10	CP EXPRESS LIMITED	346 Barking Road London, E13 8HL
11	CSL PAY LIMITED	43-44 New Bond Street, London, W1S 2SA, UK
12	DIREKT WIRE UK LIMITED	8 Norfolk House, 9 Brookmill Road, London, England, SE8 4HL
13	DT&T CORPORATION	3 Harbour Exchange Square London E14 9GE
14	eTRANZACT INTERNATIONAL PLC	4th & 5th Floors, Fortune Tower 27/29 Adeyemo Alakija Street Victoria Island Lagos
15	LEADREMIT LIMITED	6492 Landover Road Suite A1 Landover MD20785 Cheverly, USA
16	FLUTTERWAVE TECHNOLOGY SOLUTIONS LIMITED	8 Providence Street, Lekki Phase 1 Lagos
17	e-2-e PAY LIMITED	Bookshop House #20 Gana Street Maitama
18	FUNDS & ELECTRONIC TRANSFER SOLUTION LIMITED	No. 15, Cameron Road Ikoyi, Lagos
19	FUNTECH GLOBAL COMMUNICATIONS LIMITED	Clarendon House 125 Shenley Road Borehamwood Hertshire WD6 1AG United Kingdom
20	GABTRANS UK LIMITED/MONEY TO LIMITED	# 49, Incerness Mews London, England E16 2SP
21	GLOBAL CURRENCY TRAVEL & TOURS LIMITED	1280 Ashlon Old Road Manchester, M11 1JJ United Kingdom
22	IDT PAYMENT SERVICES INC.	520 Broad Street USA
23	INNOVATE 1 PAY LIMITED	No. 4 Yola Street Area 7- Garki Abuja
24	INTERCHANGE GROUP LIMITED/ME INTERCHANGE NIGERIA LIMITED	The Plaza Commercial Centre, Level 6 - Suite 1 Bisazza Street, Silema SLM 1640, Malta
25	INTERSWITCH LIMITED	Plot 1648C Oko-Awo Close Victoria Island Lagos
26	LYCAMONEY FINANCIAL SERVICES LIMITED	3rd Floor Walbrook Building 195 Marsh Wall, London E14 9SG, UK
27	MAKEBA INC.,	85, Broad Street, 18 <sup>th</sup> Fl New York, NY 10004
28	MONEYGRAM	Africa Re-Insurance Building 1679, Karimu Kotun Victoria Island, Lagos

29	MONEYTO LIMITED	c/o PERCHSTONE & GRAEYS, Plot 1267, Ahmadu Bello Way Opp GTBank, Area 11, Garki, Abuja
30	MORE MONEY TRANSFERS LIMITED	Zonamerica Ruta 8KM, 17500, Business & Technology Park Edificio Beta 3 Uruguay
31	MULTIGATE GROUP HOLDING LIMITED	Unit 209, Level 1, Gate Avenue, South Zone, Dubai International Financial Centre, Dubai, UAE
32	NAIRA GRAM LLC/NGN GRAM LIMITED	24b Femi Okunnu, Phase 2, Lekki, Lagos State
33	NIGERIAN POSTAL SERVICE (NIPOST)	P.M.B 12537, Garki Abuja
34	NOUVEAU MOBILE LIMITED	51/53 Kudirat Abiola Way, Oregun, Ikeja, Lagos State
35	PAGATECH Limited	176 Herbert Macaulay Way Yaba, Lagos
36	PAYCOM NIGERIA LIMITED	Plot 8, Dr. Nurudeen Olowopopo Avenue Alausa, Lagos
37	PAYPAL INC./XOOM	#2211 North First Street San Jose, CA95131 United States of America
38	PAYSEND PLC	# 8 Golden Square, Piccadilly, London United Kingdom
39	QUICKREMIT LIMITED	6th Floor, First Central 200, 2, Lakeside Drive, Park Royal, London, NW10 7FQ, United Kingdom
40	REMILTY INC.	111 Third Avenue Suite 2100 Seattle, WA 98101 United States
41	REMIT HUB CAFÉ LIMITED	175 Chesterton Road Cambridge, CB4 1AF United Kingdom
42	REMITIX LIMITED (MUKURU)	12 Old Mills Industrial Estate Paulton Bristol, BS39 7SU. UK
43	RIA FINANCIALS	1 Allées Seydou Nourou TALL POINT E Dakar – Senegal
44	SAANA HOLDINGS INC	454 S. Anderson Road, Suite 311 Rock Hill, SC 29730 South Carolina USA
45	SHIFT FINANCIAL SERVICES LIMITED	200 First Central, 2 Lakeside Dr, London NW10 7FQ, United Kingdom
46	SIMBAPAY LIMITED	One Glass Wharf, Bristol, BS2 0ZX, London
47	SIMPLIFY INTERNATIONAL SYNERGY LIMITED	No. 18, A-Close, 14 Road, Gwarimpa, Abuja
48	SMALL WORLD FINANCIAL SERVICES GROUP LIMITED	Antonio Inesta Units 3&4 Sycamore Court Royal Oak Yard 168-170 Bermondsey Street SE1 3TQ, London
49	TCF Services Limited	2A Osborne Road Pees Galleria, Suite 4 Ikoyi, Lagos
50	TERRA PAYMENT SERVICES (UK) LIMITED	2nd Floor, Unit 4 Milbanka Court, Bracknell Berkshire, England, RG12 1RP
51	MASTERCARD TRANSACTION SERVICES (MTS)	150 Fifth Avenue New York, New York 10011
52	TRANSFERCORP LIMITED/VD GROUP	Foresight House, 163/165 Broad Street, Lagos Island, Lagos
53	TRANSFERTO MOBILE FINANCIAL SERVICES LIMITED (THUNES)	London Iron House London SE1 1UN United Kingdom
54	VENTURE GARDEN GROUP	Plot E, Zialech Road Oregun, Ikeja Lagos
55	VOLOPA FINANCIAL SERVICES (SCOTLAND) LIMITED	Maclay Murray & Spens LLP 1 George Square, Glasgow, G2 1AL
56	VOYSE TECHNOLOGIES (NIGERIA) LIMITED	350/360 Ikorodu Road Maryland, Ikeja, Lagos
57	VTNETWORK LIMITED	No.5 Beckley Street, Off Adeyi Avenue Old Bodija, Ibadan Oyo State

58	WEBLINK INTERNATIONAL	The Enterprise Centre (Unit 1) Hastings Road, Bromley Kent BR2 8NA, London -
59	WESTERN UNION	7 <sup>th</sup> Floor, Shore 13 1100 Boulevard Al Qods- Quartier Sidi Maarouf 20270 Casablanca- Morocco
60	WORLDREMIT LIMITED	2nd Floor, 62 Buckingham Gate London SW1E 6AJ
61	XPRESS MONEY SERVICES LIMITED	Office #426, 1 Olympic Way Wembley HA9 ONP London, UK
62	XPRESS PAYMENT SOLUTIONS LIMITED	23, Oba Akinjobi Way Ikeja GRA Lagos