



**CENTRAL BANK OF NIGERIA**

Corporate Head Office  
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**TRADE AND EXCHANGE DEPARTMENT**

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**TED/FEM/FPC/GEN/01/008**

**April 22, 2015**

**TO: ALL AUTHORISED DEALERS AND  
THE GENERAL PUBLIC**

**CLARIFICATION ON CIRCULAR REF: TED/FEM/FPC/GEN/01/007 OF APRIL 13, 2015  
RE: USAGE OF NAIRA DENOMINATED CARDS OVERSEAS**

It has been observed that some sections of the public are giving different interpretation to the recent circular Ref: TED/FEM/FPC/GEN/01/007 dated April 13, 2015 on the usage of Naira denominated cards overseas. It has therefore become necessary to provide the following clarifications:

For the avoidance of doubt, the circular refers to Naira denominated cards (debit and credit cards) to be used overseas only.

- Debit/Credit cards used locally are not affected by this circular.
- Debit/credit cards linked to customers Domiciliary Account to be used overseas are also not affected.

Authorised dealers are therefore advised to take note and bring this to the attention of their respective customers for compliance.

  
**OLAKANMI .I. GBADAMOSI  
DIRECTOR  
TRADE & EXCHANGE DEPARTMENT**

  
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