



CENTRAL BANK OF NIGERIA

INVITATION

TO TENDER FOR THE DESIGN, IMPLEMENTATION AND COMMISSIONING OF INFORMATION TECHNOLOGY INTEGRATED REGULATORY APPLICATION IN THE CENTRAL BANK OF NIGERIA

(REF: CBN/ITD/PMO/RFP/IRS/001)

1. The Central Bank of Nigeria (hereafter referred to as “CBN” or the “Bank” being the apex Bank of the country, occupies a central position in the economic and social development of Nigeria. In order to fulfil its vision of ensuring Financial System stability is desirous of deploying a new suite of applications to support its regulatory functions. The project is being undertaken in-conjunction with the Nigeria Deposit Insurance Corporation (NDIC) to ensure a robust, more efficient, more effective, harmonized and consistent regulatory framework for financial system in Nigeria.
2. The Bank & NDIC have thus embarked on a new integrated regulatory application Project to modernize its regulatory framework which would cater for all the regulatory frameworks currently adopted for the country which are :- BASEL II & III, IFRS, RBS and Anti Money Laundering among others. Where the application is expected to be highly flexible to respond to policy changes and seamlessly interface with other systems.
3. The Bank & NDIC through this project is seeking to ensure that all its onsite supervision functions are fully automated to improve the quality of data which feed to the Management decision process.
4. Also the Bank & NDIC are seeking through this project to deploy a system that can provide a more robust approach to managing the Nigerian borrowers’ profile.
5. Furthermore, the Bank and NDIC are seeking through this project to ensure that it has more effective regulatory oversight on all foreign inflows/outflows to Nigeria including forensic capabilities.
6. CBN now invites sealed bids from bidders both local and foreign, for the design, development and implementation of an integrated regulatory application with

all the prerequisite functionalities as defined in the high level requirements document. This Request for Proposal (RFP) is being extended to a set of eligible and competent Vendors.

7. Proposals from single vendors or from multiple vendors working together as a team will both be considered. The ideal vendor(s) will have certified knowledge and verifiable capacity and experience in regulation with capabilities in best trends in other jurisdiction. Experience in the regulatory space is mandatory.

GENERAL REQUIREMENT

Interested and competent vendors wishing to provide the above service to CBN must submit the following documents for verification:-

- a.) Evidence of registration with Corporate Affairs Commission
- b.) Evidence of payment of tax for the last three (3) years **as and when due**.
- c.) Comprehensive company profile including registered address, functional contact email address, GSM phone number(s), facsimile number(s).
- d.) Verifiable evidence of similar jobs successfully executed in the past.
- e.) Reference letter from bank stating financial ability to carry out such service(s).
- f.) Current company's audited statement of account.
- g.) Evidence of employees' Retirement Savings Account (RSA) with Pension Fund Administrator
- h.) Evidence of remitting employer and employees pension contribution to appropriate pension fund custodian
- i.) Evidence of Transferring all Pension Funds and Assets prior to the commencement of the pension reform Act to license pension operators

The above requirements are mandatory for local bidders only, while foreign bidders should have reputable Nigerian partners as local support capability is paramount.

SPECIFIC REQUIREMENT

All requirements are mandatory.

COLLECTION OF BID DOCUMENTS

Interested companies who possess the above minimum requirements may collect the detailed RFP documents on the payment of a **non-refundable fee of ₦50, 000.00** (Bank Draft in favour of Central Bank of Nigeria) from:

**The Secretary,
Major Contracts Tenders Committee
2nd Floor, Wing C
CBN Head Office Complex,**

**Central Business District,
Abuja, FCT Nigeria.
Phone No: 09-462-37216**

SUBMISSION

Completed tender documents, including all the above listed documents should be forwarded in wax sealed envelope boldly marked at the top left corner:-

“Development, Design, Implementation of an Integrated Regulatory Application in the Central Bank of Nigeria in-conjunction with NDIC”

And addressed to:-

**The Secretary,
Major Contracts Tenders Committee
2nd Floor, Wing C
CBN Head Office Complex,
Central Business District,
Abuja, FCT Nigeria.
Phone No: 09-462-37216
E-mail: mctc@cbn.gov.ng
Email: mctc@cbn.gov.ng**

Closing Date

All submissions must be received at the above Office not later than 6 weeks from the date of this publication.

IMPORTANT NOTICE

- A) *Nothing in the advert shall be construed to be a commitment on the part of the CBN.*
- B) *The successful company(s) will be notified formally.*

Signed:

MANAGEMENT